

# FARM BALANCE SHEET

As of \_\_\_\_\_, \_\_\_\_\_

Date

List only the assets and liabilities associated or supported by your farming business.

FARM ASSETS		MARKET VALUE	COST VALUE	FARM LIABILITIES AND EQUITY		MARKET VALUE	COST VALUE
<b>CURRENT ASSETS:</b>				<b>CURRENT LIABILITIES:</b>			
1. Cash & Checking				23. Accounts and Notes Payable			
2. Accounts Receivable				24. Line of Credit and Operating Notes			
3. Prepaid Expenses				25. Current Portion of Term Debt			
4. Cash Investment in Growing Crops				26. Accrued Interest			
5. Inventory: Marketable Livestock				27. Taxes Payable: Ad Valorem			
6.        Raised Crops and Feed				28. Taxes Payable: Employee Withholding			
7.        Purchased Feed				29. Taxes Payable: Income Taxes			
8.        Supplies				30. Taxes Payable: Deferred Taxes			
9. Other Current Assets				31. Other Accrued Expenses			
10. Total Current Assets (Sum of Lines 1-9)				32. Other Current Liabilities			
				33. Total Current Liabilities (Sum of Lines 23-32)			Same
<b>NON-CURRENT ASSETS:</b>				<b>NON-CURRENT LIABILITIES:</b>			
11. Breeding Livestock:    Purchased				34. Non-Current Portion of Term Debt			
12.                                Rasied				35. Deferred Taxes			
13. Machinery and Equipment				36. Other Non-Current Liabilities			
14. Vehicles				37. Total Non-Current Farm Liabilities (Sum of Lines 34-36)			Same
15. Investment in Capital Leases							
16. Contracts and Notes Receivable				38. Total Farm Liabilities (Line 33 + 37)			
17. Investments in Cooperatives							
18. Real Estate				39. Contributed Capital			
19. Buildings & Improvements				40. Retained Earnings			
20. Other Non-Current Assets				41. Total Valuation Equity			
21. Total Non-Current Farm Assets (Sum of Lines 11-20)				42. Farm Equity (Line 22 - Line 38)			
22. Total farm Assets (Line 10 + Line 21)				43. Total Farm Liabilities & Equity (Line 38+Line 42)			