Millionaire Game



**Lesson Plan Title:**

Personal Financial Literacy

**Subject Area:**

**Recommended course(s):**

Personal Financial Literacy

**Aligned to Personal Financial Literacy Standards:**

Standard 5: The student will analyze the costs and benefits of saving and investing.

Standard 6: The student will explain and evaluate the importance of planning for retirement.

**Objectives:**

Describe the characteristics of millionaires. Discuss the investment aspect of millionaire answers. Explain how financial decisions can increase wealth.

|  |  |
| --- | --- |
| **Materials needed:**PowerPoint of Millionaire GameRules for Millionaire GameOne paper per group with “True” One paper per group with “False”Five “Millionaire” papers per group | **Resources:**(adapted from Financial Fitness for Life, Council for Economic Education) |

**Lesson Summary/Outline:**

Students will divide into teams. Each group designates a spokesperson. Questions are on a PowerPoint with answers. Score is kept on the board or by the teacher. Winning group gets extra credit for my class.

**Motivator/Opening:**

How many of you would like to be a millionaire? Name some millionaires. What qualities do millionaires possess?

|  |  |
| --- | --- |
| **Activities:**Play the millionaire game. | **Assignments:**Write a summary of the characteristics of a millionaire. |

**Evaluation:**

Record a daily grade for their summary.

**Notes:**

**Submitted by:**

**Kay Province**

**Contact info:**

**kprovince@gmail.com**

Attachments:

PowerPoint

True/False/Millionaire papers