Millionaire Game



**Lesson Plan Title:**

Personal Financial Literacy

**Subject Area:**

**Recommended course(s):**

Personal Financial Literacy

**Aligned to Personal Financial Literacy Standards:**

Standard 5: The student will analyze the costs and benefits of saving and investing.

Standard 6: The student will explain and evaluate the importance of planning for retirement.

**Objectives:**

Describe the characteristics of millionaires. Discuss the investment aspect of millionaire answers. Explain how financial decisions can increase wealth.

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| **Materials needed:**  PowerPoint of Millionaire Game  Rules for Millionaire Game  One paper per group with “True”  One paper per group with “False”  Five “Millionaire” papers per group | **Resources:**  (adapted from Financial Fitness for Life, Council for Economic Education) |

**Lesson Summary/Outline:**

Students will divide into teams. Each group designates a spokesperson. Questions are on a PowerPoint with answers. Score is kept on the board or by the teacher. Winning group gets extra credit for my class.

**Motivator/Opening:**

How many of you would like to be a millionaire? Name some millionaires. What qualities do millionaires possess?

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| **Activities:**  Play the millionaire game. | **Assignments:**  Write a summary of the characteristics of a millionaire. |

**Evaluation:**

Record a daily grade for their summary.

**Notes:**

**Submitted by:**

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Attachments:

PowerPoint

True/False/Millionaire papers