



# SUPERTECH

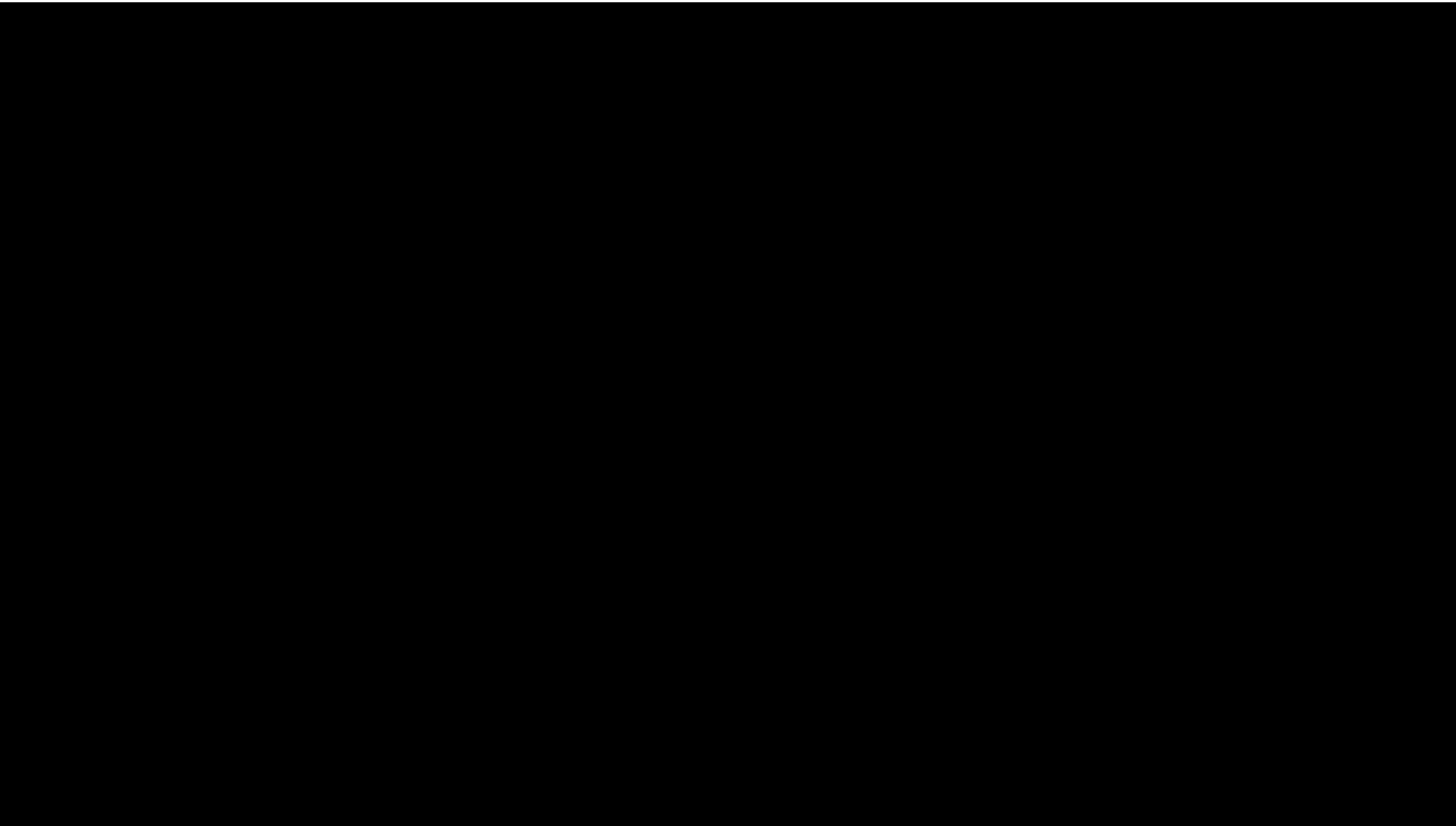
TECH CENTS 2/4/20

# SUPERTECH

- Sources of Revenue
- Budgeting
- Expenditure



# WHERE DO WE GET MONEY?





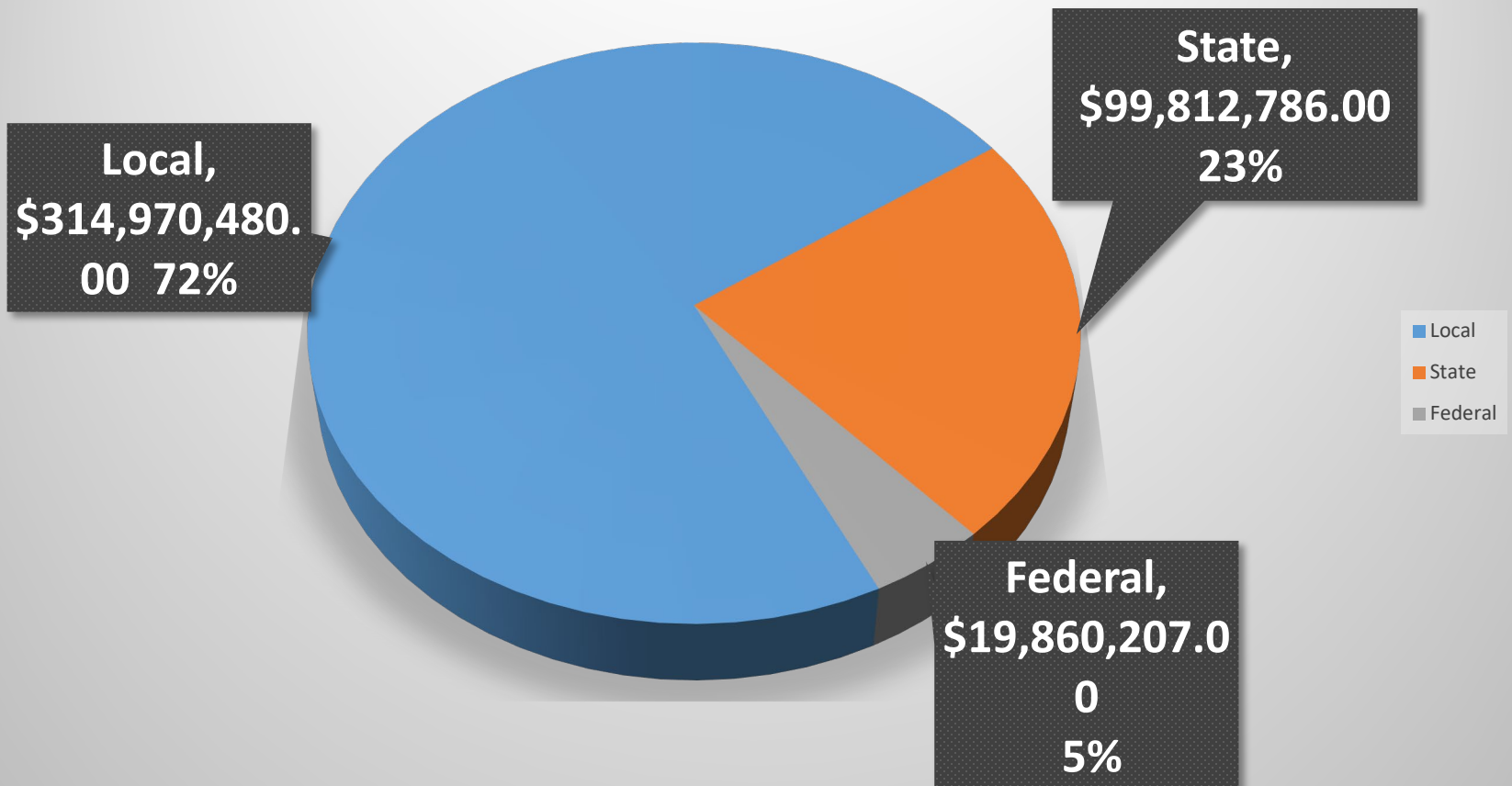
# WHERE DO WE GET MONEY?

- Federal Sources
- State Sources
- Local Sources



# WHERE DO WE GET MONEY?

FY 17  
General Fund Revenue By Source



FY15 TECHNOLOGY CENTER INCOME - BY SOURCE  
GENERAL FUND REVENUE

Technology Center	LOCAL							STATE					FEDERAL		TOTAL GENERAL FUND REVENUE
	Taxes Levied / Assessed	Tuition & Fees	Earnings on Investments	Rentals, Disposals, & Commissions	Other Local	SUBTOTAL LOCAL	% of Total	Regular Operations	Business & Industry	Other State	SUBTOTAL STATE	% of Total	Federal	% of Total	
Autry	\$ 5,944,064	\$ 1,048,869	\$ 27,706	\$ 344,128	\$ 81,493	\$ 7,446,260	65.7%	\$ 3,136,130	\$ 221,704	\$ 404,206	\$ 3,762,040	33.2%	\$ 123,766	1.1%	\$ 11,332,066
Caddo Kiowa	2,389,300	1,009,590	5,269	252,693	108,847	3,765,699	40.5%	4,515,447	85,257	307,898	4,908,602	52.8%	624,311	6.7%	9,298,612
Canadian Valley	15,430,355	1,183,233	4,501	221,986	435,919	17,275,994	76.8%	3,831,289	86,309	264,881	4,182,479	18.6%	1,034,859	4.6%	22,493,331
Central	9,603,680	1,959,256	21,582	525,274	59,873	12,169,665	64.6%	4,024,419	195,677	1,444,113	5,664,209	30.1%	992,810	5.3%	18,826,684
Chisholm Trail	1,222,881	183,119	6,312	20,851	8,812	1,441,975	51.5%	1,204,814	973	75,308	1,281,095	45.8%	76,411	2.7%	2,799,481
Eastern OK	3,512,181	260,826	1,036	303,685	299,827	4,377,555	62.3%	1,658,504	6,823	515,089	2,180,416	31.0%	472,752	6.7%	7,030,722
Francis Tuttle	32,388,486	2,878,399	73,987	581,307	952,068	36,874,247	85.0%	3,527,701	282,896	492,016	4,302,613	9.9%	2,206,639	5.1%	43,383,499
Gordon Cooper	6,049,688	686,478	2,723	317,542	116,251	7,172,682	60.5%	3,125,992	276,578	254,970	3,657,540	30.9%	1,021,139	8.6%	11,851,361
Great Plains	7,755,281	1,787,444	27,784	379,289	450,461	10,400,259	58.4%	5,813,801	260,386	383,729	6,457,915	36.3%	953,335	5.4%	17,811,509
Green Country	1,569,751	396,594	4,691	990	68,904	2,040,930	55.1%	1,405,974	10,095	148,755	1,564,824	42.2%	101,488	2.7%	3,707,242
High Plains	3,886,668	304,061	8,487	139,990	11,651	4,350,857	66.1%	1,584,548	51,213	565,872	2,201,633	33.4%	33,593	0.5%	6,586,083
Indian Capital	9,603,350	817,253	37,106	950,022	307,894	11,715,626	65.2%	4,030,629	135,385	274,230	4,440,244	24.7%	1,800,436	10.0%	17,956,306
Kiamichi	15,905,677	1,599,300	32,457	140,618	2,101,145	19,779,196	69.2%	7,287,009	103,879	496,072	7,886,961	27.6%	919,664	3.2%	28,585,820
Meridian	7,338,337	886,649	21,938	607,413	679,034	9,433,371	70.9%	2,969,379	370,955	332,784	3,673,119	27.6%	202,966	1.5%	13,309,456
Metro	17,027,661	2,521,476	3,875	229,967	1,359,423	21,142,401	78.4%	4,638,968	201,212	294,738	5,134,918	19.0%	693,909	2.6%	26,971,228
Mid America	6,535,587	534,847	17,219	68,378	37,918	7,193,949	70.3%	2,532,139	95,806	172,545	2,800,490	27.4%	241,949	2.4%	10,236,388
Mid Del	3,028,431	186,350	2,381	29,761	190,925	3,437,849	53.8%	1,310,808	29,948	524,956	1,865,713	29.2%	1,088,673	17.0%	6,392,235
Moore Norman	18,145,157	2,150,349	553	233,474	486,564	21,016,097	84.9%	3,024,426	181,011	95,240	3,300,677	13.3%	445,730	1.8%	24,762,504
Northeast	15,252,105	804,634	122,060	17,141	101,533	16,297,473	80.2%	2,456,210	89,210	343,567	2,888,987	14.2%	1,131,885	5.6%	20,318,345
Northwest	3,589,416	369,701	23,588	53,812	94,301	4,149,818	64.8%	1,525,871	78,430	322,387	1,926,688	30.1%	330,598	5.2%	6,407,104
Pioneer	4,201,360	551,325	2,485	383,231	105,935	5,244,335	63.5%	1,894,063	200,778	270,454	2,355,295	28.5%	656,809	8.0%	8,256,440
Pontotoc	2,612,474	404,439	3,748	40,873	36,157	3,097,691	61.1%	1,349,336	168,911	215,583	1,733,830	34.2%	237,823	4.7%	5,069,344
Red River	4,166,443	304,837	5,857	66,863	109,558	4,653,559	63.4%	2,014,242	83,984	92,274	2,190,500	29.8%	499,236	6.8%	7,343,295
Southern	5,828,550	422,455	1,002	51,065	76,060	6,379,131	72.8%	1,772,967	117,146	301,487	2,191,600	25.0%	194,594	2.2%	8,765,325
Southwest	1,460,797	317,166	4,204	21,794	165,012	1,968,972	41.8%	2,138,132	31,846	210,085	2,380,063	50.5%	365,353	7.7%	4,714,388
Tri County	4,727,623	524,029	1,955	743,027	118,653	6,115,286	69.8%	2,404,440	31,561	207,460	2,643,461	30.2%	0	0.0%	8,758,748
Tulsa	47,235,192	6,092,476	154,629	1,094,934	2,412,470	56,989,701	85.3%	6,224,909	363,466	379,899	6,968,274	10.4%	2,846,812	4.3%	66,804,787
Wes Watkins	669,086	168,374	894	6,560	12,691	857,606	23.1%	2,364,630	28,027	87,452	2,480,109	66.8%	374,586	10.1%	3,712,301
Western	7,320,317	347,331	76,995	266,540	171,113	8,182,296	73.3%	2,228,866	211,569	348,058	2,788,493	25.0%	188,081	1.7%	11,158,871
<b>TOTALS</b>	<b>\$ 264,398,897</b>	<b>\$ 30,720,861</b>	<b>\$ 697,023</b>	<b>\$ 7,993,208</b>	<b>\$ 11,160,491</b>	<b>\$ 314,970,480</b>	<b>72.5%</b>	<b>\$ 85,985,643</b>	<b>\$ 4,001,035</b>	<b>\$ 9,826,109</b>	<b>\$ 99,812,786</b>	<b>23.0%</b>	<b>\$ 19,860,207</b>	<b>4.6%</b>	<b>\$ 434,643,474</b>

# WHERE DO WE GET MONEY?

## Federal Funding

- Pass Through
  - TANF – Federal funds that pass through state DHS then ODCTE, reimbursement basis, usually require “match”
  - Carl Perkins – includes Federal Secondary allotment, Post Secondary Allotment, Tech Prep, reimbursement basis, usually require “match”



# WHERE DO WE GET MONEY?

## Federal Funding (cont.)

- Direct Grants
  - Direct to school, usually reimbursement, (Access, Grads)
  - Pell and Title IV – Federal financial aid, includes SEOG, FWS.



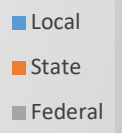
# WHERE DO WE GET MONEY?

FY 17  
General Fund Revenue By Source

Local,  
\$314,970,480.00  
72%

State,  
\$99,812,786.00  
23%


Federal,  
\$19,860,207.00  
5%





# WHERE DO WE GET MONEY?

## State Funding

- Formula Allocation - based on number of programs, wealth of district, other factors- don't get me started, regular monthly distribution
  - Health Benefit Allowance
  - Special Projects - special allocations from state sources, distribution method varies (TIPS, TIG)
  - Statewide Programs - Designated by ODCTE, regular monthly distribution, (TDT, Diesel)
- 

# WHERE DO WE GET MONEY?

## ODCTE Funding Formula

COST TO PROVIDE APPROVED PROGRAMS & SERVICES

MINUS

ABILITY TO GENERATE LOCAL REVENUE

EQUALS


ELIGIBILITY FOR STATE FORMULA FUNDING



# WHERE DO WE GET MONEY?

- **COST FACTOR IS THE SAME FOR ALL TECH CENTERS AND INCLUDES**
  - AFB Programs
  - BIS Programs
  - ACD Programs
  - Client Based Programs
  - Student Transportation

# WHERE DO WE GET MONEY?

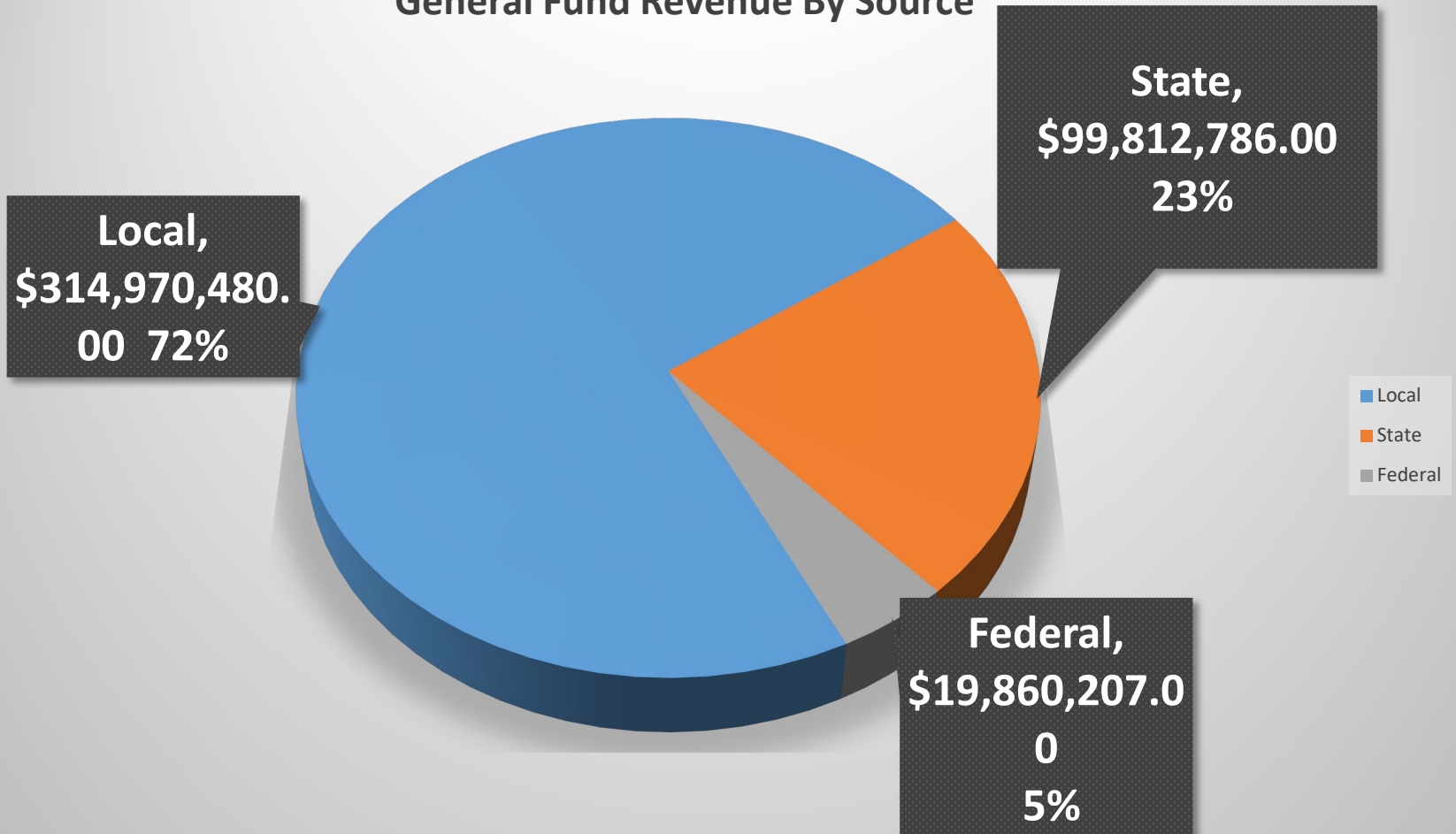
- **Local Revenue**
  - Ad Valorem charged at 12 mills
  - Tuition
  - Income from excessive carryover
- 

# WHERE DO WE GET MONEY?




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FY 17  
General Fund Revenue By Source



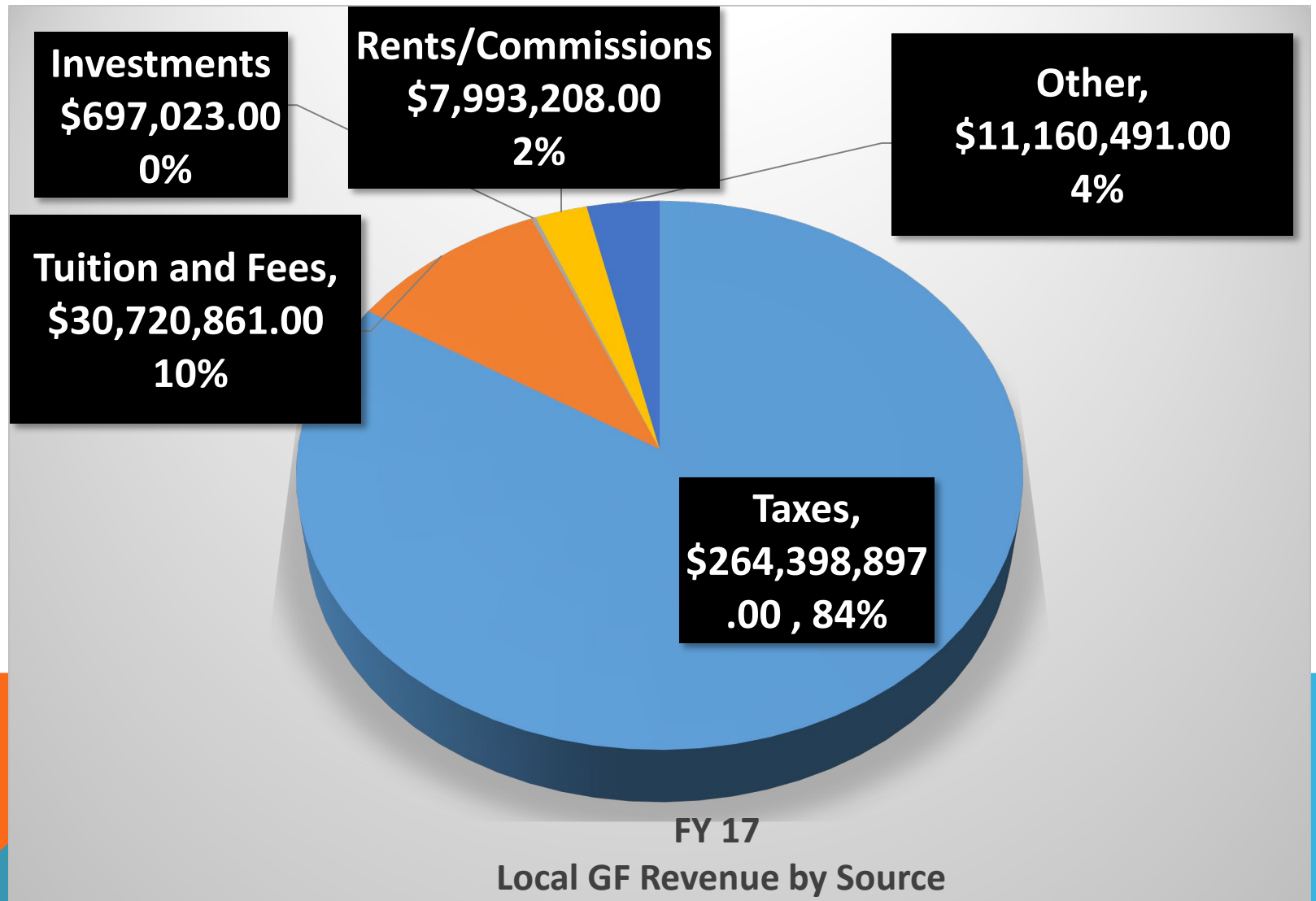
# WHERE DO WE GET MONEY?

## Local Funding

- Ad Valorem – based on property tax values of district, disbursed through county when tax revenues are received
  - Resale – sale of items purchased and resold, (books, supplies)
  - Investments – interest or dividends, (CD, Bonds)
  - Tuition – received from adult students and other training activities
- 



# WHERE DO WE GET MONEY?



# WHERE DO WE GET MONEY?


## Ad Valorem



# Ad Valorem Calculation

\$ Value of Property  
x Assessment Ratio  
= Assessed Valuation  
- Homestead Exemption  
= Net Assessed Value  
x Millage  
= Tax Levy for Tech Center


# VALUE OF PROPERTY

- Fair Cash Value-Price property would bring at a fair voluntary sale for the highest and best use for which it was actually used during the preceding calendar year
  - Improvements
  - New construction
  - Impairments
  - Visual Inspection
  - Valuation by computation
- 

# VALUE OF PROPERTY

- Homestead exemptions
  - \$1,000.00 of assessed valuation
  - \$1,000.00 for gross income <\$20,000.00
  - “Senior Freeze”, 65 plus, <\$25,000.00 income
- Limits on growth
  - 5% per year

# ASSESSMENT RATIOS

- Set by local assessor between 10% and 15% for locally assessed property
  - Between 20% and 25% for centrally assessed property
- 

# What is a Mill?

- One cent = \$0.01 = 1/100 of One Dollar
- One mill = \$0.001 = 1/1000 of One Dollar
- Title 68, Section 2802 of Oklahoma Statutes gives the definition of “Mill” or “Millage” as the rate of tax imposed on taxable value. One (1) mill equals \$1.00 of tax for each \$1,000.00 of taxable value.

# Ad Valorem Tax Levy Example

Locally Assessed	Centrally Assessed	
\$ 100,000	100,000	Value of Real Property
x <u>12%</u>	x <u>23%</u>	Assessment Ratio
\$ 12,000	\$23,000	Assessed Valuation
- <u>1,000</u>	<u>N/A</u>	Homestead Exemption
<b>\$ 11,000</b>	<b>\$23,000</b>	Net Assessed Value
x <u>.015</u>	<u>.015</u>	15 Mills
\$ 165	\$ 345	Tax Levy for Tech Center







803  
☆☆☆☆

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200





 **ENBRIDGE**

30










# TIF DISTRICT

- May be set up by municipality
  - Last up to 25 years
  - Freezes revenue growth for school at current level
  - Body initiating TIF district has to inform Ad valorem recipients but doesn't have to have permission
  - Revenue generated by ad valorem value above existing value funds improvements
- 

# LET'S SPEND THE MONEY

## How much do we have?

- Estimate of Needs Approved by board of ed and county excise board
  - Based on estimated revenue of district
  - Approved in September/October
  - “We’ve always done it this way.”
  - ”Hey the fiscal year started in July”
  - Not user friendly

# LET'S SPEND THE MONEY

## How much do we have?(cont.)

- School District Budget Act
  - Tabular listing of revenue and expenditures
    - Prior year
    - Current actual
    - Current budgeted
  - Approved by Board of Ed prior to start of year
  - User friendly format



# Supertech Est of Needs

# LET'S SPEND THE MONEY


How much do we have?(cont.)

- Establish salaries
- Establish carryover



# LET'S SPEND THE MONEY

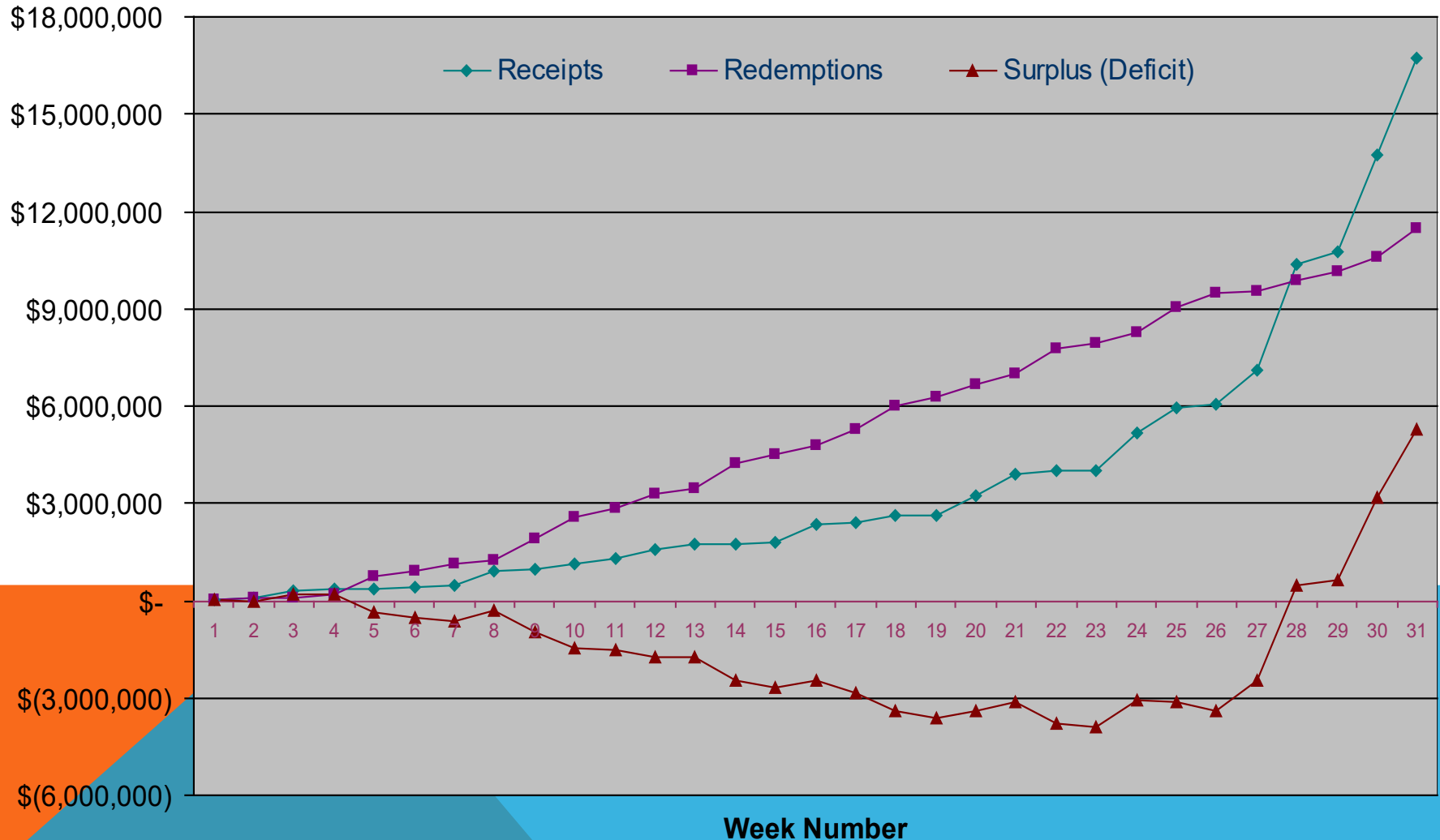
## When?

- Cash flow
    - Carryover
    - Ad Valorem Collections
    - Tuition
  - Hopper, “The taxes paid this year are for this year’s students”
  - Coulter, “A little extra carry-over won’t hurt”
  - Facilities?? What if?
- 




# Why We Need Fund Balance

## Cumulative Cashflow



# WHERE DID IT GO?

## Coding

- OCAS
  - 26 digit
  - 9 dimension
  - Enables reporting
  - Defines expenditures by categories
- 

# WHERE DID IT GO?

## Software

- ADPC
- MAS inc.
- Custom
- Know the software
- Love the software
- Be the software

WHERE DID IT GO?

# *Cost Report*

- Comparison between schools
- Legislative requests
- Miscellaneous voodoo

# QUESTIONS

