



journey

Adult Basic Education



Lesson 7
Lesson Plan



BUDGETING

Learning Objective

Students will identify the salary or hourly wage needed to sustain or improve their standard of living using budgeting skills.

Training Materials & Equipment

- A/V equip for PowerPoint slides
- CareerNav-Lesson-Six.ppt
- Computer/laptop for each student

Instructions

Students should start in the computer lab or grab laptops on their way into class. Small groups might be appropriate depending on availability of computers.



Ask students to take a moment to highlight some of the things they've discovered about themselves and the careers they're interested in. (Possible answers: Learned about transferrable skills; discovered skills they weren't aware they had; found jobs they didn't know existed; learned why some jobs didn't fit in the past due to skills/values/interests; explored salary information.)



Students have researched specific occupations and learned about education and skill requirements, job outlook and salaries or wages. One of the first things job searchers ask is, "How much does it pay?" They often overlook another question: "How much do you need to make?" Budgeting is not often a popular subject, but it is one of the most important career planning skills for success. The Budget Your Life tool will calculate the salary or wages students need to make to sustain or improve their standards of living. The great thing about this tool is it does all the math. **(Slide 2)**




Activity: Hand out **Budget Your Life** worksheet



Ask students to log onto <https://www.pacareerzone.org/budget/>. There are two options: the one on the left helps students calculate what they need to earn to fit their lifestyles; the one on the right helps them budget based upon the wages they earn. For this class purpose, have students choose the option on the left, "Budget How Much Money You'll Need."

- Click on the bar to open a demographic location page.
- Select "Oklahoma" from the drop-down list of states. Select the county in which you live. **(Slide 3)**
- Work through a list of categories that affect your lifestyle and income. **(Slide 4)**
- Please complete this activity and write down the minimum average salary provided at the end of the activity on your worksheet.
- At the bottom of the page, click on "View Occupations." This list contains suggestions of occupations that have the potential to provide that minimum average salary. **(Slide 5)**

Ask students if their occupations of choice are on the list. Discuss why or why not with students. Have them adjust filters to see if those occupations appear.

 **Discuss:** Will your chosen occupation cover your expenses? Can you adjust your living so that it would work? Are you willing to adjust your expenses? How does this activity affect your plans for work or education?

Summary

All of the information researched today is going to be beneficial for students' educational growth and job searches. Although we cannot depend on the information to be 100% exact in all geographical areas, it is a good benchmark to go by when considering educational or occupational changes. Review the checklist so the students can see where they have been and where they are going next.

Discuss budgeting. 	
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