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Lesson 1: Chuck Williams - The Power of Passion

AUTHOR

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OVERVIEW

During a 3-month trip to Europe, Chuck Williams was inspired to make high-quality cooking products available in the United States. His passion for home cooking would help launch an entire industry.

This mini-lesson is part of the Economics Arkansas iNSPIRE! series and can be used to start a class on a number of related topics including entrepreneurship fundamentals, entrepreneurial mindset, or product development. The included activities will get your students to consider their own unique "Personal Brands" along with the value and usefulness as aspiring entrepreneurs.

CONCEPTS

Innovation
Inventory
Opportunity Recognition
Personal Brand

OBJECTIVES

Students will be able to:

- Identify their own PERSONAL BRANDS by taking an INVENTORY of their strengths, passions, values, and experiences.
- Evaluate specific startup opportunities that could be a good fit for their PERSONAL BRANDS.
- Examine successful entrepreneurs and the INNOVATIONS that helped them launch entire industries.

TIME REQUIRED (10 – 35 minutes)

Bell Ringer: Steps 1 through 4 (10 minutes)
Mini Lesson: Steps 5 through 9 (+15 minutes)

Extension: Step 10 (+10 minutes)

MATERIALS

Visuals

Visual 1: "Definitions"

Handouts

Handout 1: "Video Questions" (1 per team of 3-4 students)





- Handout 2: "Personal Brand" (1 per student)
- Handout 3: "Recognizing Opportunities" (1 per student)
- Handout 4: "Industry Innovators" (1 per student)

Online Resources

- Video "Chuck Williams: The Power of Passion"
 http://www.thisiscapitalism.com/profile/chuck-williams/ (2 minutes, 55 seconds)
- Inventor Archive, Lemelson-MIT Program https://lemelson.mit.edu/resources/inventor-archive

RELATED LINKS

Williams-Sonoma

Video, timeline, and fun facts about Chuck Williams
 http://www.williams-sonoma.com/pages/Chuck-Williams-timeline.html

PREPARATION

- Before class begins, print team copies (1 per team of 3-4 students) of Handout 1: "Video Questions."
- Print individual copies (1 per student) of Handout 2: "Personal Brand," Handout 3: "Recognizing Opportunities," and Handout 4: "Industry Innovators" for each student and yourself.
- Using your copy of Uandout 2: "Personal Brand," complete your own INVENTORY of personal strengths, passions, values, and experiences.

PROCEDURES

- Watch the video "Chuck Williams: The Power of Passion" at http://www.thisiscapitalism.com/profile/chuck-williams/ (2 minutes, 55 seconds).
- 2. Ask students to work in teams of 3-4.
- Distribute Handout 1: "Video Questions" (1 per team), and have teams complete the questions. Allow teams five minutes to complete.
- 4. Ask teams (Question 3): "How was Chuck Williams able to use his unique blend of Strengths, Passions, Values, and Experiences to identify the business opportunity for Williams-Sonoma?" Answers will vary but should include comments on his experiences with travel and passions for home cooking and high-quality cooking products. As time allows, offer students the opportunity to discuss their results.
- Using Visual 1: "Definitions," review each definition. Explain that students will be taking an INVENTORY and that each student's unique blend of Strengths, Passions, Values, and Experiences represents their PERSONAL BRAND.
- 6. With students still in teams of 3-4, distribute Handout 2: "Personal Brand" (1 per student). Have students complete individually, making sure that they circle the two or three traits that they feel most clearly define them. Allow students five minutes to complete.
- Have students exchange their completed Handout 2: "Personal Brand" with another student in their team.





- Distribute Handout 3: "Recognizing Opportunities" (1 per student), and have students complete using
 the exchanged results they received from another student in their team. Allow students five minutes to
 complete.
- 9. Allow a few students to share the results they wrote for Handout 3: "Recognizing Opportunities". Emphasize that the goal of this activity was to help them identify business opportunities that could be a good fit (e.g., love animals = dog walking service) but that we may have never considered otherwise. This is meant to get students thinking outside of the box, focusing more on abstract possibilities rather than concrete recommendations.
- 10. Optional Extension Activity: Distribute copies of Handout 4: "Industry Innovators." Display the assignment (without Answer Key), and ask students to complete it on their own paper in class or as a homework assignment. Ask the students to use the provided website http://lemelson.mit.edu/search-inventors to complete the table. The focus is on identifying entrepreneurs who, like Chuck Williams, ignited entire industries by "creating" a demand for new products/services that did not exist before.





Visual 1: Definitions

Innovation

A *new* idea, device, or method

Inventory

An itemized *list* of current *resources*

Opportunity Recognition

The *process* of identifying *possibilities* of a new business, product, or service

Personal Brand

A unique blend of strengths, passions, values, and experiences that forms one's identity





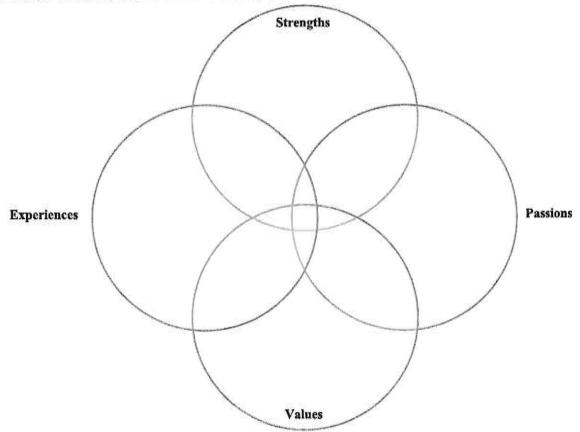
Handout 1: Video Questions

After watching the video "Chuck Williams: The Power of Passion," work in teams of 3-4 to answer the following questions. The video can be found at http://www.thisiscapitalism.com/profile/chuck-williams/.

1) Why do you think Chuck Williams was so successful with the creation of Williams-Sonoma?

List at least three things that	at least three things that you heard during the video that may have helped him succeed.				
1	3				

Organize your list into the appropriate categories below. You do not need to have a response in every circle.
 This unique blend represents Chuck's identity or Personal Brand.



3) How was Chuck able to use his unique blend of Strengths, Passions, Values, and Experiences to identify the business opportunity for Williams-Sonoma? Be ready to report your results back to the class.



Lesson 1



Chuck Williams - The Power of Passion

presented by STEPHENS INC.

Handout 2: Personal Brand

"If you love what you do, then the world will fall in love with you."

Chuck Williams

Chuck Williams felt that his life's purpose was "to share with others the pleasure of cooking." He discovered great value and satisfaction in this purpose, this identity, this *Personal Brand*. A Personal Brand can be described as someone's unique blend of Strengths, Passions, Values, and Experiences that forms their identity. Personal Brands are a great source of opportunity. Chuck was not the first American to visit Europe or the first to enjoy cooking with high-quality products and ingredients. Through a combination of his passions and experiences, however, he recognized a perfect opportunity. Fill in at least three blanks in each category below to begin identifying *your* Personal Brand. Next, circle two or three traits that you feel most clearly define you.

Strengths (Think of an obstacle that you recently overcame. What personal "skill" did you need to use?)

1. Example: Persistence (nover give up)

2. 4.

Passions (What activities or topics do you like to talk about?)

1. Example: Love to travel!

2. 4.

Values (Has something upset you recently? What personal "value" was being challenged? If a friend lies to you, you will be upset if you value honesty, trust, friendship, or loyalty.)

1. Example: Fairness

2. 4.

Experiences (What activities have increased your knowledge or skills?)

1. Example: Teamwork (basketball)

3. 4.





Handout 3: Recognizing Opportunities

If we know that A + B = C today, we might naturally assume the result will be the same tomorrow. Entrepreneurs **think** differently. They are dreamers and often ask questions like, "Why?" and "What if tomorrow, things are different and A + B = D?" Too often, we look at our own **Personal Brands** and see limited potential. Not today! Today, we dream big. Today, we take a new look at our potential.

Mr. Walt Disney is said to have worn three separate "hats" as a Dreamer, Realist, and Critic. When combined, these perspectives helped him bring innovative ideas to life.

Review the results from another student's completed Handout 2: "Personal Brand," and complete the following tasks:

	ner asks, "Why not?" Come up with a crazy business idea that combines the circled lucs/Experiences. Example: Dog shelter that teaches puppies to play soccer.)
<u>(Calist</u> (The realist a	sks, "How?" Come up with a way to make the Dream above more practical or realistic.)
	s, "What could possibly go wrong?" Consider if the idea above has a chance for success ms or challenges should we be aware of or try to avoid?





Handout 4: Industry Innovators

"Experiment. That's what cooking is all about."

- Chuck Williams

Your study of Chuck Williams has shown you that an entrepreneur's *Personal Brand* (Strengths, Passions, Values, Experiences) can be a great source of opportunity. Chuck's efforts opened the door for a *new industry* by inspiring an interest in high-quality cooking products. This growing interest also resulted in culinary *innovation* and an increased demand for related services and products like TV shows, books, and exotic ingredients. Go to https://lemelson.mit.edu/resources/inventor-archive to find some other industry innovators. Fill in the blanks below for #1-4. Select one additional Innovation or Entrepreneur, and fill in the blanks for #5.

#	Innovation	Entrepreneur(s)	Year(s)	New Industries
1		Alexander Graham Bell	1875	
2	Airplane (first manned flight)	Wright Brothers (Orville & Wilhur)	1903	
3	Personal Computer (Apple)			
4		Tim Berners-Lee	1989-1991	
5			<u> </u>	





Handout 4: Industry Innovators (Answer Key)

"Experiment. That's what cooking is all about."

- Chuck Williams

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#	Innovation	Entrepreneur(s)	Year(s)	New Industries
1	Telephone	Alexander Graham Bell	1875	Answers will vary: Phone manufacturers, Service Providers
2	Airplane (first manned flight)	Wright Brothers (Orville & Wilbur)	1903	Answers will vary: Airlines, Airports, Airplane Manufacturing
3	Personal Computer (Apple)	Steve Jobs & Steve Wozniak	1976	Answers will vary: Computer hardware, Computer software
4	World Wide Web	Tim Berners-Lee	1989-1991	Answers will vary: Online businesses, Social Media, Internet Providers
5	Answers will vary.	Answers will vary.	Answers will vary.	Answers will vary.

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